

**THE GIANNA CENTRE INC**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 June 2019**



**THE GIANNA CENTRE INC**  
**ABN 22 998 175 690**

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**THE GIANNA CENTRE INC**  
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**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
<b>INCOME</b>			
Subscriptions		240	361
Fundraising Receipts		2,893	2,803
Donations		33,087	32,420
Education Workshops		1,232	998
Interest Received	2	384	328
Loss On Sale Of Non-Current Assets		(1,342)	-
Community Grants		4,401	7,500
		40,895	44,410
<b>LESS EXPENDITURE</b>			
Advertising		935	961
Audit Fees		2,200	2,035
Bank Charges		40	40
Client Costs / Playgroup		791	6,719
Computer Costs And Charges		869	2,838
Depreciation - Plant And Equipment		2,854	2,111
Donations		250	200
Electricity		1,012	998
Employees' Amenities		350	300
Grant Expenses	3	5,544	-
Insurance		330	330
Permits, Licences And Fees		36	18
Printing, Postage And Stationery		4,090	3,027
Professional Fees	4	1,100	1,045
Presentation and Education		841	192
Rates And Taxes	5	659	653
Rent		10,000	6,000
Repairs And Maintenance	6	288	912
Training, Welfare And OH&S		390	816
Storage Costs		3,960	2,104
Sundry Expenses		67	-
Support Services		1,786	267
Subscriptions, Journals And Magazines		235	358
Telephone		4,351	4,846
		42,978	36,770
		(2,083)	7,640
<b>NET OPERATING PROFIT (LOSS)</b>		<b>(2,083)</b>	<b>7,640</b>
Retained Profits at the beginning of the financial year		36,360	28,720
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>		<b>34,277</b>	<b>36,360</b>
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<b>34,277</b>	<b>36,360</b>

The accompanying notes form part of these financial statements.

**THE GIANNA CENTRE INC**  
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**BALANCE SHEET**  
**AS AT 30 JUNE 2019**

	Note	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Bank Australia Community Access Account #151900		24,200	26,908
Commercial Access Account		925	-
Petty Cash Imprest		285	318
		<u>25,410</u>	<u>27,226</u>
<b>FIXED ASSETS</b>			
Buildings		5,750	5,750
Plant and equipment	7	3,117	3,384
		<u>8,867</u>	<u>9,134</u>
<b>TOTAL ASSETS</b>		<u>34,277</u>	<u>36,360</u>
<b>NET ASSETS</b>		<u><b>34,277</b></u>	<u><b>36,360</b></u>
<b>EQUITY</b>			
Retained Profits		<u>34,277</u>	<u>36,360</u>
<b>TOTAL EQUITY</b>		<u><b>34,277</b></u>	<u><b>36,360</b></u>

The accompanying notes form part of these financial statements.

**THE GIANNA CENTRE INC**  
**ABN 22 998 175 690**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>1 Statement of Significant Accounting Policies</b>		
The financial statements are a special purpose report prepared for use by the director and the member. The director has determined that the company is not a reporting entity.		
The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
<b>2 Interest Received:</b>		
Bank Australia Community Access Account	<u>384</u>	<u>328</u>
<b>3 Grant Expenses:</b>		
Pharmacy Grant	3,593	-
RACV Grant	<u>1,951</u>	<u>-</u>
	<u>5,544</u>	<u>-</u>
<b>4 Professional Fees:</b>		
Accountancy Fees	<u>1,100</u>	<u>1,045</u>
<b>5 Rates And Taxes:</b>		
Water	<u>659</u>	<u>653</u>
<b>6 Repairs And Maintenance:</b>		
Buildings	-	500
Plant And Equipment	<u>288</u>	<u>412</u>
	<u>288</u>	<u>912</u>
<b>7 Property, plant and equipment</b>		
Plant And Equipment	13,266	12,022
Less Accumulated Depreciation	<u>(10,149)</u>	<u>(8,638)</u>
<b>Total property, plant and equipment</b>	<u>3,117</u>	<u>3,384</u>

**THE GIANNA CENTRE INC**  
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**DEPRECIATION SCHEDULE**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
<b>Buildings</b>																	
Memorial Wall	.00P		5,750	5,750	-	26/06/14	-	-	-		-	-	-	-	-	-	5,750
			<u>5,750</u>	<u>5,750</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,750</u>
<b>Plant and Equipment</b>																	
Chairs x 2	100.00D		30	-	-	30/06/07	-	-	-		-	-	-	30	-	-	-
Table and 6 Chairs	100.00D		220	37	-	30/06/07	-	-	-		-	-	37	220	-	-	-
Heater	100.00D		-	-	-	30/06/07	-	-	-	30/06/19	80	-	-	-	-	-	-
Kitchen Equipment	100.00D		12	-	-	30/06/07	-	-	-		-	-	-	12	-	-	-
Pamphlet Rack	100.00D		60	-	-	30/06/07	-	-	-		-	-	-	60	-	-	-
Pamphlet Rack	100.00D		50	-	-	30/06/07	-	-	-		-	-	-	50	-	-	-
Wall Unit	100.00D		-	26	-	30/06/07	-	-	-	30/06/19	160	-	26	-	-	-	-
Computer Desk	100.00D		-	-	-	30/06/07	-	-	-	30/06/19	58	-	-	-	-	-	-
Mirrors	100.00D		-	-	-	30/06/07	-	-	-	30/06/19	26	-	-	-	-	-	-
O/H Projector and White Board	100.00D		-	26	-	30/06/07	-	-	-	30/06/19	160	-	26	-	-	-	-
Gianna Sandwich Board	100.00D		297	50	-	30/06/07	-	-	-		-	-	50	297	-	-	-
Billings Sandwich Board	100.00D		231	39	-	30/06/07	-	-	-		-	-	39	231	-	-	-
Answering Machine	100.00D		-	-	-	30/06/07	-	-	-	30/06/19	75	-	-	-	-	-	-
Hand Trolley	100.00D		22	-	-	30/06/07	-	-	-		-	-	-	22	-	-	-
Computer	15.00D		200	33	-	30/06/07	-	-	-		-	-	5	172	-	-	28
Bookcase	100.00D		50	-	-	30/06/07	-	-	-		-	-	-	50	-	-	-
Data Projector	15.00D		750	126	-	30/06/07	-	-	-		-	-	19	643	-	-	107
Filing Cabinet	15.00D		199	34	-	21/08/07	-	-	-		-	-	5	170	-	-	29
TV / DVD	100.00D		-	40	-	04/09/07	-	-	-	30/06/19	229	-	40	-	-	-	-
CD Player	15.00D		99	19	-	07/03/08	-	-	-		-	-	3	83	-	-	16
Printer	100.00D		99	-	-	26/02/08	-	-	-		-	-	-	99	-	-	-
Shredder	15.00D		129	24	-	26/02/08	-	-	-		-	-	4	109	-	-	20
Shredder	100.00D		-	83	-	20/12/13	-	-	-	30/06/19	159	-	83	-	-	-	-

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FOR THE YEAR ENDED 30 JUNE 2019**

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Website Development Expenditure	25.00P		5,000	-	-	24/06/14	-	-	-		-	-	-	5,000	-	-	-
Office Chair	20.00D		297	227	-	13/04/17	-	-	-		-	-	45	115	-	-	182
Metal Cabinets	20.00D		85	67	-	08/06/17	-	-	-		-	-	13	31	-	-	54
Airconditioner	20.00D		-	1,422	-	03/08/17	-	-	(1,342)	11/10/18	1,738	-	80	-	-	-	-
Stationery Cabinet	20.00D		225	182	-	18/07/17	-	-	-		-	-	36	79	-	-	146
Desk	20.00D		282	234	-	24/08/17	-	-	-		-	-	47	95	-	-	187
Computer	50.00D		1,000	715	-	05/12/17	-	-	-		-	-	358	643	-	-	357
Air Conditioner	20.00D		532	-	532	11/10/18	-	-	-		-	-	77	77	-	-	455
Shredder	20.00D		199	-	199	07/03/19	-	-	-		-	-	13	13	-	-	186
Office Chair	20.00D		297	-	297	09/05/19	-	-	-		-	-	9	9	-	-	288
3 Mobile Phones	66.67D		2,901	-	2,901	19/07/18	-	-	-		-	-	1,839	1,839	-	-	1,062
			<u>13,266</u>	<u>3,384</u>	<u>3,929</u>		<u>-</u>	<u>-</u>	<u>(1,342)</u>		<u>2,685</u>	<u>-</u>	<u>2,854</u>	<u>10,149</u>	<u>-</u>	<u>-</u>	<u>3,117</u>
<b>Total Assets</b>			<u>19,016</u>	<u>9,134</u>	<u>3,929</u>		<u>-</u>	<u>-</u>	<u>(1,342)</u>		<u>2,685</u>	<u>-</u>	<u>2,854</u>	<u>10,149</u>	<u>-</u>	<u>-</u>	<u>8,867</u>

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